

Study day on 'Central bankers and European integration' (Sanem, 4 June 2010)

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On 4 June 2010, the Centre Virtuel de la Connaissance sur l'Europe (CVCE) held a study day on 'Central bankers and European integration'. Major figures from the world of finance gave addresses on various subjects relating to current affairs. Hanspeter K. Scheller, former Secretary General of the European Central Bank (ECB), and Robert Raymond, former Director General of the European Monetary Institute, discussed their experience of monetary organisation in Europe, particularly focusing on the role of central banks and their governors.

A central theme of this study day was the desire of central banks to be independent from the political world, and the determination to preserve Europe's status as a world power through the establishment of a strategy of Economic and Monetary Union, based on the work of the Werner Committee.

Along with a number of other participants from the research community, Frédéric Clavert, researcher at the CVCE and organiser of this event, provided a historical context for this European monetary environment with the aim of shedding light on the current financial crisis. Since the interwar period, the central banks have been working to maintain equilibrium in the relations between the various European countries; this fundamental work still plays an important role in market regulation.

This study day is the first stage of a wider research project on Economic and Monetary Union.