The dynamics of banking: (I) Europe's foremost non-sovereign borrower (English version)

URL:
http://www.cvce.eu/obj/the_dynamics_of_banking_i_europe_s_foremost_non_sover eign_borrower_english_version-en-fea226f0-f232-445a-a736-71738f20227d.html

Last updated: 04/07/2016

www.cvce.eu

The dynamics of banking: (I) Europe's foremost non-sovereign borrower (English version)

Some 30 billion euro are raised annually by the Bank. It tracks developments on the financial markets on a daily basis to take advantage of the finest conditions available. A team of a dozen capital market experts keeps a close watch on borrowing opportunities, ready to react rapidly. With this team, the EIB now has one of the most advanced and best-equipped banking operations on the international capital markets. In 1999, the EIB raised two thirds of its funds in EU currencies, particularly in euro and pound sterling. It's promoted and will continue to support the widespread use and institutional acceptance of the single European currency. The Bank also borrows on US dollar markets and in Central European and Far Eastern currencies. With its AAA rating, the EIB can offer its borrowers the best terms available. Working on a non-profit-making basis, it channels the funds towards projects eligible for loan finance with only a small margin to cover its operating costs. The EIB therefore offers project promoters advantageous terms, ideally suited to their particular requirements.