

Press conference held by Pierre Werner

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[Pierre Werner] On the whole, I would say that the general structure has been retained. The deadline of 1980 remains in place, the first stage has been defined more or less as it appears in the report by my group, so, on the whole, I can say that I am satisfied.

[Journalist] You said that the 1980 deadline remains in place; is that the deadline for a possible European single currency?

[Pierre Werner] Indeed! Yes, or, at all events, the fixing of exchange rates between the European currencies, which is virtually the same as a European currency.